



EAST AUDIT COMMITTEE NETWORK

2024

“It is so much more than networking; this is about being ahead of the game on the game-changing issues we are all facing and figuring out what to do about them with each other.” – Network Member

Chairing the audit committee of a large public company is difficult work. Audit committees have broad mandates: in addition to their traditional task of ensuring reliable financial reporting, they are charged with an ever-expanding portfolio of responsibilities arising from their east role in risk oversight. There are no one-size-fits-all solutions for any of these challenges. Success calls for judgment gained from years of personal experience and from opportunities to engage with others who have faced similar circumstances. Each meeting of the East Audit Committee Network (EACN) is another such opportunity.

The Program

The network convenes three times a year: two in-person meetings that typically run from 2:00pm through dinner, and one virtual meeting of about 75 minutes in length.

Before each meeting, members are provided with a brief packet of reading to spark discussion.

After each in-person meeting, Tapestry Networks publishes *ViewPoints*, a document that draws upon the meeting discussion and similar discussions from other networks across the United States. Members are encouraged to share *ViewPoints* with board colleagues and others in their professional networks.

Current Members

Bert Alfonso, Eastman Chemical Company
C.E. Andrews, Marriott Vacations Worldwide
Sallie Bailey, L3Harris Technologies
Ann Torre Bates, Ares Capital
Bob Bedingfield, GeoPark
Carl Berquist, Cracker Barrel
Mark Besca, Markel Group
Shawn Bort, UGI
Bill Cary, Ally Financial
Nick Chirekos, Peabody
Mary Choksi, Omnicom Group
Mary Ann Cloyd, Fresh Del Monte Produce
Chuck Dockendorff, Hologic and Keysight Technologies
Brian Ford, Clearway Energy and FS KKR Capital
Marie Gallagher, Glatfelter
Art Garcia, ABM Industries and American Electric Power Co.
Karen Golz, Analog Devices
Mary Guilfoile, Avolta and Interpublic Group
Kathy Hannan, Annaly Capital Management
Jan Hauser, Enfusion
Brian Hudson, Erie Indemnity
Hal Jones, Lumen
Paul Joubert, Ares Management
Christie Kelly, Park Hotels & Resorts
John Kiely, Amneal Pharmaceuticals
Lew Kramer, Las Vegas Sands
Simon Lorne, Teledyne Technologies
Barb Loughran, Jacobs Solutions
Garcia Martore, WestRock
Nichelle Maynard-Elliott, Element Solutions
Jim Miller, Crown Holdings

Current Members *continued*

Maria Morris, S&P Global
Carl Nelson, Worthington Steel
Diane Nordin, Principal Financial Group
Regina Paolillo, Alight and Unisys
Debra Perry, Korn Ferry
Bill Plummer, Global Payments and Waste Management
Marcy Reed, Clean Harbors
Sandra Rowland, Amentum
Judy Schmeling, Constellation Brands
Bert Scott, Lowe's
Leslie Seidman, Janus Henderson Group
Michael Shaffer, GIII Apparel Group
Helen Shan, EPAM Systems
Bill Shaw, The Carlyle Group
Noel Spiegel, American Eagle Outfitters
Liz Tallett, Moderna
Ron Waters, Fortune Brands Innovations
Greg Weaver, Verizon
Sandra Wijnberg, ADP and Cognizant
Virginia Wilson, Charles River Laboratories

Confidentiality

To foster trust and candor, meetings are held under a form of the Chatham House Rule that provides for quotation – without attribution to any individual or company – as well as off-the-record discussion.

Membership Criteria

Membership is by invitation only and there is no fee to participate. The network includes:

- Audit committee chairs representing public companies with annual revenues typically exceeding \$2 billion
- A mix of operating and retired executives
- A mix of EY clients and non-clients

Members can expect to spend two or three days per year preparing for and participating in network meetings. A member who has a conflict with a meeting date may attend a meeting of one of five other regional audit committee networks.

Member Value

The benefits for EACN members include:

- **Peer interaction.** Members make connections and engage with peers, share experiences, and receive counsel from other audit committee chairs about pressing matters.
- **Networking.** Members regularly engage with their peers and invited guest experts.
- **Discussions tailored to members' interests and needs.** Agendas reflect the realities facing audit chairs of large public companies, rather than abstract or second-hand notions of what boards do.
- **Enhanced audit committee performance.** Against a backdrop of mounting pressure on audit committees, members compare practices with peers and discover ways to become more effective.
- **A trusted environment.** With few opportunities outside their boardrooms to engage each other on critical topics, members enjoy confidential, curated discussions that promote problem-solving.

Recent Discussion Topics

- [Boards explore the frontiers of artificial intelligence](#)
- [Oversight of special investigations](#)
- [Enhancing audit committee effectiveness in a complex risk environment](#)

Alumni Network

The network continues to engage with members after they leave. Network alumni:

- Can attend a final network meeting after they have left the network
- Will continue to receive network-related content from Tapestry Networks
- Are encouraged to remain in contact with network members and other alumni
- May be invited to special events and dinners on an ad hoc basis

About Tapestry Networks and EY

Tapestry Networks is a privately held professional services firm dedicated to helping leaders – directors and boards in particular – do their work more effectively. EY is a global leader in assurance, tax, transaction, and advisory services. EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.

Since its inception, EACN has been organized by Tapestry Networks pursuant to a services agreement with EY, under which EY pays Tapestry Networks a services fee.

Tapestry Networks is a separately owned, managed, and controlled legal entity distinct from EY. No member firm of the global EY organization controls, is controlled by, or is under common control with Tapestry Networks. Due to the significance of the EY relationship to Tapestry Networks’ overall revenues, EY has implemented appropriate compliance and monitoring activities with respect to Tapestry Networks for purposes of applicable auditor independence rules.

The following disclaimer appears on all network materials: *“The perspectives presented in this document are the sole responsibility of Tapestry Networks and do not necessarily reflect the views of network members or participants, their affiliated organizations, or EY. Please consult your counselors for specific advice. EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Tapestry Networks and EY are independently owned and controlled organizations. This material is prepared and copyrighted by Tapestry Networks with all rights reserved. It may be reproduced and redistributed, but only in its entirety, including all copyright and trademark legends. Tapestry Networks and the associated logos are trademarks of Tapestry Networks, Inc. and EY and the associated logos are trademarks of EYGM Ltd.”*



Tapestry Networks brings world-class leaders together to tackle complex challenges and promote positive change through the power of connected thinking

CONTACT US

Ashley Vannoy, Tapestry Networks
avannoy@tapestrynetworks.com

Jenn Lee, EY
jenn.lee@ey.com